

What is Shopping and Commerce?

Worksheet

Shopping and commerce is the economic activity of buying and selling products and services between consumers, retailers, and businesses through various channels like stores, markets, and digital platforms.

Questions

1. What is commerce?

- A) Only large businesses
- B) The buying and selling of goods and services for economic exchange
- C) Only online shopping
- D) Only retail stores

2. Is e-commerce (online shopping) commerce?

- A) No, only physical stores count
- B) Yes, buying and selling online is modern commerce
- C) Only if done by large companies
- D) No, internet doesn't count

3. What role does money play in commerce?

- A) It's optional
- B) Money is the medium of exchange for goods and services
- C) Only wealthy people use commerce
- D) Money and goods are unrelated

4. Which is part of shopping and commerce?

- A) Only buying
- B) Identifying needs, shopping, payment, and receiving goods together
- C) Only selling
- D) Only business transactions

5. A customer walks into a store, picks a shirt, pays the cashier, and leaves with the product. Is this shopping and commerce?

6. Someone buys books from an online retailer using a credit card and has them shipped home. Is this commerce?

7. A farmer sells fresh vegetables at a local market to customers. Is this commerce?

8. Define: Commerce

9. Define: Retail

10. Define: E-commerce

Answer Key

1. B) The buying and selling of goods and services for economic exchange — Commerce is all economic activity involving buying and selling — in stores, online, markets, and between businesses.
2. B) Yes, buying and selling online is modern commerce — Yes — e-commerce is commerce done digitally; it includes websites, apps, online payments, and delivery.
3. B) Money is the medium of exchange for goods and services — Money facilitates commerce — it is exchanged for goods and services in every transaction.
4. B) Identifying needs, shopping, payment, and receiving goods together — Shopping and commerce is the complete cycle: consumer need → shopping → purchase → use of the good or service.
5. Yes — this is a commerce transaction Customer identifies a want (shirt) Retailer offers the product at a price Customer pays; receives the good
6. Yes — this is e-commerce (electronic commerce) Buyer and seller exchange online Payment processed digitally Delivery completed
7. Yes — this is direct retail commerce Farmer is the seller (producer) Customers are buyers Money and goods are exchanged
8. The activity and system of buying and selling goods and services for profit and economic exchange.
9. The sale of goods directly to consumers, usually in smaller quantities, in stores or online.
10. Buying and selling goods and services over the internet using digital platforms and online payment.

Bounlu

All cards, step-by-step solutions and an AI tutor are in the Notek app.
Promy turns exam dates into automatic reminders.